

## Forest Oaks 2022 Budget

Code	Line Item	2022 Budget	Per Unit Per Month
<b>INCOME</b>			
	<b>REVENUE</b>		
4000	Homeowner Assessments	\$268,800	\$280
4500	Operating Interest Income	\$700	\$1
	<b>Total Projected Revenue</b>	<b>\$269,500</b>	\$281
<b>EXPENSE</b>			
	<b>UTILITIES</b>		
5110	Water-Irrigation	\$3,605	\$4
5130	Trash Removal	\$15,500	\$16
	<b>Total Utilities</b>	<b>\$19,105</b>	\$20
	<b>MAINTENANCE</b>		
5300	Grounds Contract	\$35,834	\$37
5310	Grounds Non-Contract	\$2,500	\$3
5350	Landcaping	\$2,000	\$2
5354	Tree Removal	\$5,000	\$5
5358	Tree/Plant Trimming	\$5,000	\$5
5370	Driveway and Concrete Repairs	\$1,500	\$2
5440	Pest Control	\$1,000	\$1
5564	Exterior Repairs / Building Maint	\$3,000	\$3
5600	Deck Repair & Maintenance	\$2,000	\$2
	<b>Total Maintenance</b>	<b>\$57,834</b>	\$60
	<b>ADMINISTRATION</b>		
5010	Management Fees	\$19,200	\$20
5012	Legal Fees	\$2,000	\$2
5013	Audit / Review / Tax Prep	\$1,340	\$1
5015	Professional Fees	\$4,000	\$4
5020	Property & Liability Insurance	\$53,573	\$56
5800	Office Supplies	\$50	\$0
5810	Postage	\$500	\$1
5820	Copies	\$300	\$0
5840	Bank Charges	\$20	\$0
5955	Misc. office and admin	\$150	\$0
5920	Loan Interest and Principle	\$76,647	\$80
5999	Reserve Contribution	\$34,780	\$36
	<b>Total Administration</b>	<b>\$192,560</b>	\$201
	<b>Total Projected Revenue</b>	<b>\$269,500</b>	\$281
	<b>Total Projected Expenses</b>	<b>\$269,500</b>	\$281
	<b>Variance</b>	<b>\$0</b>	\$0